

Press release from Atlas Copco AB

South-African specialty dewatering solutions company to become part of Atlas Copco Group

Nacka, Sweden, August 15, 2024: Integrated Pump Rental ("IPR"), a specialty rental provider of dewatering solutions in South-Africa, will become part of Atlas Copco Group.

IPR, founded in 2014, is headquartered in Johannesburg and has 18 employees. The company provides fully outsourced dewatering solutions through rental of pump and ancillary equipment. Main customers are found in mining, quarrying, construction and wastewater.

"The acquisition of IPR will give us a solid footprint for specialty dewatering in Sub-Saharan Africa, a critical mining market. IPR will provide us with a competence hub and operational capability in the region", said Andrew Walker, Business Area President Power Technique.

In 2023 IPR had revenues of 5 MEUR (57 MSEK*). The purchase price is not disclosed, and the acquisition is expected to close during the third quarter of 2024.

The business will become part of the Specialty Rental division within the Power Technique Business Area.

*Average exchange rate in 2023.

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About Atlas Copco Group:

Atlas Copco Group enables technology that transforms the future. We innovate to develop products, services and solutions that are key to our customers' success. Our four business areas offer compressed air and vacuum solutions, energy solutions, dewatering and industrial pumps, industrial power tools and assembly and machine vision solutions.

In 2023, the Group had revenues of BSEK 173, and at year end about 53 000 employees. www.atlascopcogroup.com