

Press release from Atlas Copco AB

British compressed air distributor located in Kent, UK, has become part of Atlas Copco Group

Nacka, Sweden, July 23, 2024: Kingsdown Compressed Air Systems Limited (“Kingsdown”), a distributor of compressed air and other equipment in the UK has become part of Atlas Copco Group.

Kingsdown was founded in 1996 and is located in Wrotham, Kent, England. The company has a wide range of customers in all types of manufacturing industries, such as food & drinks, textiles, printing, and advanced manufacturing.

“Kingsdown is well renowned with strong sales and service and has an impressive market presence in its region”, said Philippe Ernens, Business Area President Compressor Technique. “This acquisition is fully in line with our strategy to further enhance geographical presence and will help us serve present and future customers even better.”

The company has 13 employees and revenues of 2.4 MGBP in 2023 (31 MSEK*).

The purchase price is not disclosed. The company will become part of the service division within the Compressor Technique Business Area.

*Average exchange rate 2023

For more information please contact:

Christina Malmberg Hägerstrand, Media Relations Manager

+46 72 855 93 29

media@atlascopco.com

Daniel Althoff, Vice President Investor Relations

+46 76 899 95 97

ir@atlascopco.com

About Atlas Copco Group:

Atlas Copco Group enables technology that transforms the future. We innovate to develop products, services and solutions that are key to our customers' success. Our four business areas offer compressed air and vacuum solutions, energy solutions, dewatering and industrial pumps, industrial power tools and assembly and machine vision solutions.

In 2023, the Group had revenues of BSEK 173, and at year end about 53 000 employees. www.atlascopcogroup.com