

Press release from Atlas Copco AB

## Mixed demand, solid orders, revenues and operating cash flow

**Nacka, Sweden, July 18, 2024: Vagner Rego, President and CEO of the Atlas Copco Group, comments on the report for Q2 2024 that was released today.**

*"I would like to start out by reinforcing our commitment to continued investments in developing technology, services, and solutions in order to create value for our customers, shareholders as well as all other stakeholders", said Vagner Rego. "In the second quarter, the order intake for the Group remained on par with the year before, and our resilient service business continued to show strength and grew in all business areas and in all regions."*

The order intake in the second quarter reached MSEK 43 654 (43 471), a decrease of 1% organically. Revenues increased 2% organically to MSEK 44 803 (43 364). Operating profit was MSEK 9 466 (9 189), corresponding to a margin of 21.1% (21.2). Adjusted operating profit, excluding items affecting comparability, reached MSEK 9 785 (9 488), corresponding to a margin of 21.8% (21.9). Return on capital employed was 29% (30).

*"Looking at different regions, the order intake increased in the Americas, Africa/Middle East, and Europe, while orders decreased in Asia. We continue to take swift action and adapt to different market conditions and needs, while investing in our long-term competitiveness", said Vagner Rego.*

Looking ahead, in the near term, Atlas Copco Group expects that the customer activity will remain at the current level.

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### **About Atlas Copco Group:**

Atlas Copco Group enables technology that transforms the future. We innovate to develop products, services and solutions that are key to our customers' success. Our four business areas offer compressed air and vacuum solutions, energy solutions, dewatering and industrial pumps, industrial power tools and assembly and machine vision solutions. In 2023, the Group had revenues of BSEK 173, and at year end about 53 000 employees. [www.atlascopcogroup.com](http://www.atlascopcogroup.com)