

Press release from Atlas Copco AB

## **Czech automation engineering business has become part of Atlas Copco Group**

**Nacka, Sweden, July 4, 2024: The business of Mont-Tech Ltd. (Mont-Tech), a Czech engineering company offering customized engineering solutions for assembly automation, has become part of Atlas Copco Group.**

The company is headquartered in Brno, Czech Republic and has 27 employees. During 2023 Mont-Techs revenues amounted to 3.5 MEUR (40 MSEK\*)

*"With this acquisition we will further strengthen our competence and know-how of assembly automation and better serve our customers in this area and geographic region",* said Henrik Elmin, Business Area President for Industrial Technique.

The purchase price is not disclosed. The Mont-Tech business has become part of the Motor Vehicle Industry Tools and Assembly Systems division within the Industrial Technique Business Area.

\*Average exchange rate 2023.

### **For more information please contact:**

Christina Malmberg Hägerstrand, Media Relations Manager

+46 72 855 93 29

[media@atlascopco.com](mailto:media@atlascopco.com)

Daniel Althoff, Vice President Investor Relations

+46 76 899 95 97

[ir@atlascopco.com](mailto:ir@atlascopco.com)

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### **About Atlas Copco Group:**

Atlas Copco Group enables technology that transforms the future. We innovate to develop products, services and solutions that are key to our customers' success. Our four business areas offer compressed air and vacuum solutions, energy solutions, dewatering and industrial pumps, industrial power tools and assembly and machine vision solutions. In 2023, the Group had revenues of BSEK 173, and at year end about 53 000 employees.

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