Press release from Atlas Copco AB

Swedish automation company has become part of Atlas Copco Group

Nacka, Sweden, July 2, 2024; Swed-Weld AB ("Swed-Weld"), a Swedish provider of smart automated screw and nut feeding systems with focus on the automotive industry, has become part of Atlas Copco Group. The company is headquartered in Värnamo, Sweden and has 10 employees.

Swed-Welds products are designed with a special focus on high productivity in the automated assembly process and are specifically used by the automotive industry.

"This acquisition will complement our current product portfolio with an addition of nut and screw feeding solutions, which will strengthen Industrial Technique's offering in the area of automation", said Henrik Elmin, Business Area President for Industrial Technique.

The purchase price is not disclosed. During 2023 the company had a turnover of approx. 2.6 MEUR* (30 MSEK). Swed-Weld has become a part of the Motor Vehicle Industry Tools and Assembly Systems division.

*Based on the average exchange rate in 2023.

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About Atlas Copco Group:

Atlas Copco Group enables technology that transforms the future. We innovate to develop products, services and solutions that are key to our customers' success. Our four business areas offer compressed air and vacuum solutions, energy solutions, dewatering and industrial pumps, industrial power tools and assembly and machine vision solutions.

In 2023, the Group had revenues of BSEK 173, and at year end about 53 000 employees.
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