

Press release from Atlas Copco AB

Vagner Rego next President and CEO of Atlas Copco Group

Nacka, Sweden, January 11, 2024: The Board of Directors of Atlas Copco AB has appointed Vagner Rego as the new President and CEO of Atlas Copco Group, effective May 1st, 2024. He will replace Mats Rahmström who has, as previously communicated, requested to leave his position after successfully leading the Group since 2017.

"Vagner Rego is an appreciated leader with a proven track-record in successfully growing and developing the Compressor Technique business area", said Hans Stråberg, Chair of the Board. "With his extensive experience and in-depth business and technology knowledge he is very well suited to lead and further develop the Group".

Vagner Rego, currently Senior Executive Vice President and President of the Compressor Technique business area, joined the Group in 1996 as a trainee engineer in his native country Brazil. In 2006 he was appointed Business Line Manager for Compressor Technique Service in Brazil and in 2010, he became Vice President Marketing and Sales for the Compressor Technique Service division, based in Belgium. He has also been General Manager for Power Technique's Customer Center in Brazil. Before he took on his current position in 2017, he was President for the Compressor Technique Service division.

Vagner Rego is a Brazilian citizen and was born in 1972. He has a degree in mechanical engineering from Mackenzie University and an MBA from Ibmec Business School, both located in Brazil. Vagner Rego will be based in Stockholm, Sweden.

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This information is information that Atlas Copco AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the contact persons set out above, at 8:45 CET on January 11, 2024.



About Atlas Copco Group:

Atlas Copco Group enables technology that transforms the future. We innovate to develop products, services and solutions that are key to our customers' success. Our four business areas offer compressed air and vacuum solutions, energy solutions, dewatering and industrial pumps, industrial power tools and assembly and machine vision solutions.

In 2022, the Group had revenues of BSEK 141, and 49 000 employees. www.atlascopcogroup.com