

Press release from Atlas Copco AB

US-based high-pressure oil-free compression technology has become part of Atlas Copco Group

Nacka, Sweden, January 9, 2024: Hycomp Inc.'s technology has become part of Atlas Copco Group. The company designs, produces, sells and services specialized high-pressure oil-free compressors and boosters for a variety of industries.

Hycomp is a privately owned company located north of Salt Lake City, Utah, and has 37 employees. In 2023 the company had revenues of MUSD 8 (MSEK 85)*.

"Hycomp has extensive know-how in high-pressure oil-free compressors, and the acquired technology complements our existing technologies, allowing us to extend our current product range," said Vagner Rego, Business Area President Compressor Technique.

The purchase price is not disclosed. Hycomp's technology will become part of the Professional Air division within the Compressor Technique business area.

*Based on the average exchange rate in 2023.

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About Atlas Copco Group:

Atlas Copco Group enables technology that transforms the future. We innovate to develop products, services and solutions that are key to our customers' success. Our four business areas offer compressed air and vacuum solutions, energy solutions, dewatering and industrial pumps, industrial power tools and assembly and machine vision solutions. In 2022, the Group had revenues of BSEK 141, and 49 000 employees. www.atlascopcogroup.com