

Atlas Copco has acquired New Hampshire based medical gas systems service suppliers

Nacka, Sweden, October 11, 2023: Atlas Copco has acquired William G Frank Medical Gas Testing and Consulting, LLC, a service and inspection supplier for medical gas systems, and Medical Gas Credentialing LLC, both based in Concord, New Hampshire, USA.

The two businesses, which have the same owners, have 8 employees in total. The businesses provide medical and laboratory gas services to customers in New England, United States, including annual inspections, consulting and credentialing services, preventative maintenance, parts supply, equipment sales and professional development and training. In 2022, the businesses had revenue of approximately 2 MUSD (approx. 20 MSEK)*

“These are well-respected businesses with an expansive service and inspection team covering the New England region,” said Vagner Rego, Business Area President Compressor Technique. *“Their knowledge, technical expertise, agility, and customer relationships will strengthen our presence and speed up our business development in the area. The acquisition will enable us to further strengthen our position as a leading services supplier of medical gas solutions.”*

The purchase price is not disclosed. The business will be integrated into BeaconMedaes LLC, which is part of the Medical Gas Solutions Division in the Compressor Technique Business Area.

*Based on the average exchange rate in 2022.

For more information please contact:

Amanda Billner, Media Relations Manager
+46 73 582 56 70
media@atlascopco.com

Daniel Althoff, Vice President Investor Relations
+46 76 899 95 97
ir@atlascopco.com

Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind. In 2022, Atlas Copco Group had revenues of BSEK 141 and at year end about 49 000 employees. For more information, visit: www.atlascopcogroup.com

Atlas Copco Group Center

Atlas Copco AB
SE-105 23 Stockholm
Sweden

Visitors address:
Sickla Industriväg 19
Nacka

Telephone: +46 8 743 8000
Web site: www.atlascopcogroup.com

A Public Company (publ)
Reg. No: 556014-2720
Reg. Office Nacka