

Atlas Copco has acquired a British compressed air distributor located in Northamptonshire, England

Nacka, Sweden, May 23, 2023: Atlas Copco has acquired Maziak Compressor Services Ltd., a UK distributor of air compressors, nitrogen generators and process cooling equipment as well as related services and support.

Maziak Compressor Services Ltd. (Maziak) is a privately owned company, founded in 1958 and employing 40 people. The company is based near Northampton and covers the East of England and the East Midlands region. In 2022, the company had revenues of approximately 7 MGBP (87 MSEK*).

Maziak provides products and service to companies in all types of manufacturing industries, such as general manufacturing, electronics, food and beverage, aerospace and metal fabrication.

"Maziak has an excellent reputation as a quality service provider and has strong sales and service coverage in the East of England and East Midlands of the UK," said Vagner Rego, Business Area President Compressor Technique. "The acquisition will increase our presence in the region and provide growth opportunities."

The purchase price is not disclosed.

The acquired business will become part of the Service division within Atlas Copco's Compressor Technique Business Area.

*Based on the average exchange rate in 2022.

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Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind. In 2022, Atlas Copco Group had revenues of BSEK 141 and at year end about 49 000 employees. For more information, visit: <u>www.atlascopcogroup.com</u>

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