

Atlas Copco to acquire specialty dewatering services provider in Australia

Nacka, Sweden, April 17, 2023: Atlas Copco has agreed to acquire National Pump & Energy (NPE). The business provides dewatering, environmental services and water treatment solutions in Australia and New Zealand.

The company has 420 employees and in 2022 had revenues of approximately 205 MAUD (1400 MSEK*).

“NPE has strong market recognition, and great expertise”, said Andrew Walker, Business Area President Power Technique. “The acquisition will strengthen our presence in dewatering and water treatment, which is an area where needs are increasing due to climate change and more frequent flooding events. This is driving the need for fast response and specialty dewatering solutions.”

The company provides specialty environmental services and water treatment solutions for large and complex dewatering and sewage bypass projects. The main customer segments of the company include infrastructure construction and municipalities. NPE is also specialized in dewatering solutions for mining connected to metals needed in electrification.

The purchase price is not disclosed. The acquisition is subject to regulatory approval and is expected to close during the second quarter of 2023.

The business will become part of the Specialty Rental Division within the Power Technique Business Area.

*Based on the average exchange rate in 2022.

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Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind. In 2022, Atlas Copco Group had revenues of BSEK 141 and at year end about 49 000 employees. For more information, visit: www.atlascopcogroup.com

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