

Atlas Copco has acquired an Argentinian compressed air distributor

Nacka, Sweden, April 4 2023: Atlas Copco has acquired the compressed air business of Asven S.R.L. The company is located in Rosario, in the Santa Fe province.

The acquired business has 10 employees and specializes in sales, installation and service of compressed air systems. Asven, which was founded in 1995, is a privately owned company serving industrial companies in the region.

"This acquisition will give us the opportunity to expand our presence in one of the key industrialized areas in Argentina," said Vagner Rego, Business Area President Compressor Technique.

The purchase price is not disclosed.

The acquired business will become part of the Service Division within the Compressor Technique business area.

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Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind. In 2022, Atlas Copco Group had revenues of BSEK 141 and at year end about 49 000 employees. For more information, visit: <u>www.atlascopcogroup.com</u>

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