

Atlas Copco has acquired a US service supplier of medical gas systems

Nacka, Sweden, March 7, 2023: Atlas Copco has acquired the operating assets of FS Medical Technology Business (FS Medical), based in California, USA. The business services, sells, verifies, and tests piped medical and laboratory gas equipment and systems.

FS Medical has 32 employees and is headquartered in Rancho Cordova, California. FS Medical is a leading medical and laboratory gas services company, providing annual inspections, environmental monitoring and analysis, new construction and renovation verifications, ongoing maintenance, parts supply, equipment sales and professional development and training. In 2022, the business had a turnover of 7 MUSD (71 MSEK).*

The business serves the healthcare and laboratory sectors on the west coast of the United States.

“This acquisition will complement our existing support and service footprint in the West coast region,” says Vagner Rego, Business Area President Compressor Technique.

The purchase price is not disclosed.

The business will be integrated into BeaconMedaes LLC, which is part of the Medical Gas Solutions Division in the Compressor Technique Business Area.

*Based on the average exchange rate in 2022.

For more information please contact:

Amanda Billner, Media Relations Manager
+46 73 582 56 70
media@atlascopco.com

Daniel Althoff, Vice President Investor Relations
+46 76 899 95 97
ir@atlascopco.com

Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind. In 2022, Atlas Copco Group had revenues of BSEK 141 and at year end about 49 000 employees. For more information, visit: www.atlascopcogroup.com

Atlas Copco Group Center

Atlas Copco AB
SE-105 23 Stockholm
Sweden

Visitors address:
Sickla Industriväg 19
Nacka

Telephone: +46 8 743 8000
Web site: www.atlascopcogroup.com

A Public Company (publ)
Reg. No: 556014-2720
Reg. Office Nacka