Press Release from Atlas Copco AB



Atlas Copco celebrates 150 years of innovations

Nacka, Sweden, February 21, 2023: Atlas Copco, founded in Stockholm in 1873, today celebrates its 150-year anniversary. During a century and a half, Atlas Copco has been driving development and delivering breakthrough innovations to customers in many different industries.

"We are extremely proud of our past, and we continue to shape the future through our technologies and service solutions," said Mats Rahmström, CEO and President of the Atlas Copco Group. "Much has changed since 1873 when we were a small local start-up. But I think our founders would recognize our innovative spirit, the passion shown by our employees and our dedication to drive development together with our customers."

Atlas Copco was founded in Stockholm, Sweden, and initially delivered equipment for construction of the Swedish railroad system. Since then, the Group has evolved and today supports customers in many different industries, enabling everything from food production to space travel.

"We have a very strong company culture of welcoming different perspectives and empowering our employees to take decisions," said Mats Rahmström. "I believe a large part of our success is built on our ability to adapt, while always focusing on delivering value for our customers. We would like to thank all our customers, suppliers, owners, and colleagues around the world and look forward to good cooperation in the years to come."

Read more about our history: <u>Our history - Atlas Copco Group</u> Find historical photos: <u>Atlas Copco Group photo and video gallery</u>

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Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind. In 2022, Atlas Copco Group had revenues of BSEK 141 and at year end about 49 000 employees. For more information, visit: <u>www.atlascopcogroup.com</u>

Atlas Copco Group Center

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