

Atlas Copco has acquired a Canadian provider of service and maintenance of medical gas systems

Nacka, Sweden, January 17, 2023: Atlas Copco has acquired the operating assets of MedCore Services Inc., a medical gas service provider in the Province of Ontario, Canada.

MedCore Services Inc. was founded in 2010 and is based in Toronto, Canada. The company has 7 employees and had revenue of approximately 1.5 MCAD (around 10 MSEK*) in 2021.

The company services piped medical gas equipment, including medical air systems, vacuum systems, and pipeline equipment. Customers are public healthcare and private clinics in Canada.

“MedCore Services Inc. is a respected company with an experienced service team,” said Vagner Rego, Business Area President Compressor Technique. “The acquisition will enable us to further strengthen our position as a leading service supplier of medical gas solutions in this key region in Canada.”

The purchase price is not disclosed.

The acquired business will become part of the Medical Gas Solutions Division within the Compressor Technique Business Area.

*Based on the average exchange rate in 2021.

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Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind. In 2021, Atlas Copco had revenues of BSEK 111 and at year end about 43 000 employees.

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