

### Atlas Copco completes acquisition of Chinese manufacturer of on-site gas generation

**Nacka, Sweden, December 2, 2022: Atlas Copco has completed the acquisition of the assets in Suzhou Since Gas System Co., Ltd. (Since Gas), a China-based manufacturer of on-site gas generation equipment.**

Since Gas is a privately owned company headquartered in Suzhou, Jiangsu province, with presence throughout China. In 2021, the company had revenues of approximately 70 MCNY (MSEK 93\*). The company has 80 employees.

The company specializes in on-site gas generation for a broad spectrum of industries including metals, petrochemical, marine and electronics.

The purchase price is not disclosed.

The acquired business will become part of the Industrial Air division within the Compressor Technique Business Area.

\*Based on the average exchange rate in 2021.

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**Atlas Copco Group**

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind. In 2021, Atlas Copco had revenues of BSEK 111 and at year end about 43 000 employees.

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A Public Company (publ)  
Reg. No: 556014-2720  
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