

## **Press Release from Atlas Copco AB**

## Atlas Copco has acquired US-based air treatment and air purification manufacturer

Nacka, Sweden, November 2, 2022: Atlas Copco has acquired Aircel, LLC., a US-based provider of air treatment and air purification solutions.

Aircel is a privately owned company headquartered in Maryville, Tennessee in the US. The company has 19 employees and had revenues of MUSD 6.4 (around MSEK 55\*) in 2021.

Aircel focuses on the production and sales of air treatment and air purification equipment, including desiccant and refrigerant dryers, filtration, and condensate equipment. The company serves a wide range of industries such as food and beverage, automotive, medical and dental, aviation, pharmaceutical, electronics, energy, and petrochemicals.

"Aircel is a reputable company in the air treatment and air purification market, which makes it a good fit for us," said Vagner Rego, Business Area President Compressor Technique. "Their expertise and product portfolio will increase our market presence and further accelerate our business development in North America."

The purchase price is not disclosed.

The company will become part of the Industrial Air division within the Compressor Technique Business Area.

\*Based on the average exchange rate in 2021.

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## Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind. In 2021, Atlas Copco had revenues of BSEK 111 and at year end about 43 000 employees.

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