

Atlas Copco completes acquisition of a Chinese manufacturer of industrial vacuum pumps and systems

Nacka, Sweden, 2 Nov 2022: Atlas Copco has completed the acquisition of Shandong Jinggong Pump Co., Ltd, which was announced in June. The company develops and manufactures liquid ring vacuum pumps and systems, mainly used in the chemical and other general industries.

Shangdong Jinggong Pump, which operates under the brand name Chinco, was founded in 1998 and has 100 employees. The headquarter is located in Zibo, in China's Shandong province. In 2021, the company had revenues of approximately MUSD 12 (MSEK 102).

The purchase price is not disclosed.

The acquired company will become part of the Industrial Vacuum Division within the Vacuum Technique Business Area.

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Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind. In 2021, Atlas Copco had revenues of BSEK 111 and at year end about 43 000 employees.

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