

Atlas Copco has acquired Danish manufacturer of on-site gas generation equipment

Nacka, Sweden, September 2, 2022: Atlas Copco has acquired Oxymat A/S, a Danish supplier of on-site oxygen and nitrogen solutions.

Oxymat is a privately owned company headquartered in Helsingør, Denmark, with production facilities in Denmark and Slovakia. The company has 146 employees, and in 2021, they had revenues of approximately MDKK 301 (MSEK 411*).

Oxymat specializes in on-site gas generation solutions for a wide range of industries including aquaculture, water treatment, medical, marine and mining. By converting bulk or cylinder supply of gas to on-site generation, the need of frequent truck transport can be avoided, thereby reducing the carbon footprint.

“Oxymat is a strong brand with a global presence in on-site nitrogen and oxygen markets,” said Vagner Rego, Business Area President Compressor Technique. *“Their product portfolio and knowledge in industrial gas generation make them a good fit for us.”*

The purchase price is not disclosed.

The acquired business will become part of the Industrial Air division within the Compressor Technique Business Area.

*Based on the average exchange rate in 2021.

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Atlas Copco Group

Our industrial ideas empower our customers to grow and drive society forward. This is how we create a better tomorrow. Atlas Copco is a global industrial group, founded in 1873 in Stockholm. In 2021 we had revenues of BSEK 111 and at year end about 43 000 employees. For more information: www.atlascopcogroup.com

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A Public Company (publ)
Reg. No: 556014-2720
Reg. Office Nacka