

Atlas Copco to acquire a Chinese manufacturer of on-site gas generation

Nacka, Sweden, August 4, 2022: Atlas Copco has agreed to acquire the assets of Suzhou Since Gas System Co., Ltd. (Since Gas), a China-based manufacturer of on-site gas generation equipment.

Suzhou Since Gas System is a privately owned company headquartered in Suzhou, Jiangsu province, with presence throughout China. In 2021, the company had revenues of approximately 70 MCNY (MSEK 93*). The company has 80 employees.

The company specializes in on-site gas generation for a broad spectrum of industries including metals, petrochemical, marine and electronics.

“Suzhou Since Gas System is a well-established and reputable company,” said Vagner Rego, Business Area President Compressor Technique. “Their product portfolio, expertise and geographical coverage make them a good fit for us. This acquisition will consolidate our local presence in China, one of the world’s largest nitrogen and oxygen markets.”

The purchase price is not disclosed. The deal is expected to close in Q4 2022.

The acquired business will become part of the Industrial Air division within the Compressor Technique Business Area.

*Based on the average exchange rate in 2021.

For more information please contact:

Amanda Billner, Media Relations Manager
+46 735 825 670
media@atlascopco.com

Daniel Althoff, Vice President Investor Relations
+46 76 899 9597
ir@atlascopco.com

Atlas Copco Group

Our industrial ideas empower our customers to grow and drive society forward. This is how we create a better tomorrow. Atlas Copco is a global industrial group, founded in 1873 in Stockholm. In 2021 we had revenues of BSEK 111 and at year end about 43 000 employees. For more information: www.atlascopcogroup.com

Atlas Copco Group Center

Atlas Copco AB
SE-105 23 Stockholm
Sweden

Visitors address:
Sickla Industriväg 19
Nacka

Telephone: +46 8 743 8000
www.atlascopcogroup.com

A Public Company (publ)
Reg. No: 556014-2720
Reg. Office Nacka