

Strong order intake and record revenues

Nacka, Sweden, July 19, 2022: Mats Rahmström, President and CEO of the Atlas Copco Group, comments on the report for Q2 that was released today.

“To meet the continued challenges connected to supply chain disruptions, the whole organization has worked hard to increase capabilities and mitigate interruptions,” said Mats Rahmström. *“We are pleased to see that customers continue to choose our products and service solutions.”*

The demand for Atlas Copco’s products and services remained high, and order volumes increased markedly in all business areas compared to the previous year. Double-digit order growth was achieved in all regions.

Orders received in the second quarter grew to MSEK 41 010 (32 529), an organic growth of 13%. Revenues increased 8% organically to MSEK 33 111 (27 534), a new record level. Operating profit was MSEK 7 279 (5 924), corresponding to a margin of 22.0% (21.5). Adjusted operating profit, excluding items affecting comparability, reached MSEK 7 042 (6 026), corresponding to a margin of 21.3% (21.9). Return on capital employed was 28% (26).

Looking ahead, in the near term, Atlas Copco expects that the customers’ activity level will be lower than in the second quarter.

“This quarter we have announced new investments in Belgium and South Korea, as well as several new acquisitions,” said Mats Rahmström. *“Our strong local presence in terms of people and R&D, combined with local manufacturing, is an advantage and we continue to invest in our competitiveness.”*

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Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind. In 2021, Atlas Copco had revenues of BSEK111 and at year end about 43 000 employees.

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