

Atlas Copco completes acquisition of manufacturer of process equipment for the semiconductor industry

Nacka, Sweden, July 18, 2022: Atlas Copco has completed the acquisition of Ceres Technologies, Inc., a US-based manufacturer and designer of gas and vapour delivery equipment for the semiconductor industry.

The acquisition includes assets of two affiliates, North Park Metalworkers, Inc. and Peak Precision Technologies, Inc. In 2021 they had revenues of approximately MUSD 41 (MSEK 351*). The acquired companies have around 185 employees.

Ceres Technologies, Inc. was founded in 2011 and is located in the Hudson Valley, New York area. As well as providing gas and vapour delivery equipment Ceres also provides contract manufacturing of process tools for OEMs and research organizations, and engineering services for semiconductor and industrial customers.

North Park Metalworkers, Inc. produces welded enclosures, frames and machined parts, and is also located in the Hudson Valley, New York area.

Peak Precision Technologies, Inc. supplies precision welded and brazed fabrications, and is located in Fort Collins, Colorado.

The purchase price is not disclosed.

The acquired businesses become part of the Semiconductor division within Atlas Copco's Vacuum Technique business area.

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Atlas Copco Group

Our industrial ideas empower our customers to grow and drive society forward. This is how we create a better tomorrow. Atlas Copco is a global industrial group, founded in 1873 in Stockholm. In 2021 we had revenues of BSEK 111 and at year end about 43 000 employees. For more information: www.atlascopcogroup.com

*Based on the average exchange rate in 2021.

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