

# Atlas Copco to acquire US-based manufacturer of process equipment for the semiconductor industry

**Nacka, Sweden, March 17, 2022: Atlas Copco has agreed to acquire the assets of Ceres Technologies, Inc., a US-based manufacturer and designer of gas and vapour delivery equipment for the semiconductor industry.**

The acquisition includes assets of two affiliates, North Park Metalworkers, Inc. and Peak Precision Technologies, Inc. In 2021 they had revenues of approximately MUS\$ 41 (MSEK 351). The acquired companies have around 185 employees.

Ceres Technologies, Inc. was founded in 2011 and is located in the Hudson Valley, New York area. As well as providing gas and vapour delivery equipment Ceres also provides contract manufacturing of process tools for OEMs and research organizations, and engineering services for semiconductor and industrial customers.

North Park Metalworkers, Inc. produces welded enclosures, frames and machined parts, and is also located in the Hudson Valley, New York area.

Peak Precision Technologies, Inc. supplies precision welded and brazed fabrications, and is located in Fort Collins, Colorado.

*“Ceres provides critical sub systems for process tools that are complementary to Edwards’ vacuum and abatement solutions for the semiconductor industry”, said Geert Follens, Business Area President of Vacuum Technique. “This acquisition will allow us to expand our liquid chemical dispense offer globally through additional technology and know-how. The Ceres acquisition is also a valuable step forward in responding to the increased need to recycle and reuse gases in semiconductor process technology and improve sustainability in line with the industry’s environmental objectives”.*

The purchase price is not disclosed. The acquisition is subject to regulatory approvals and is expected to close during the second quarter of 2022.

The acquired business will operationally become part of the Semiconductor division within Atlas Copco’s Vacuum Technique business area.

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The logo for Atlas Copco, featuring the company name in a stylized, italicized serif font. The text is centered between two thick, solid black horizontal bars.

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**Atlas Copco Group**

Our industrial ideas empower our customers to grow and drive society forward. This is how we create a better tomorrow. Atlas Copco is a global industrial group, founded in 1873 in Stockholm. In 2021 we had revenues of BSEK 111 and at year end about 43 000 employees. For more information: [www.atlascopcogroup.com](http://www.atlascopcogroup.com)