

Atlas Copco to acquire Lewa and Geveke

Nacka, Sweden, March 14, 2022: Atlas Copco has agreed to acquire LEWA GmbH and subsidiaries, and Geveke B.V. and subsidiaries for a combined enterprise value of MEUR 670 (BSEK 7.15). LEWA is a leading manufacturer of diaphragm metering pumps, process pumps and complete metering systems. Geveke distributes compressors and engineers advanced and complex process pump installations.

LEWA was founded in 1952 and is based in Germany. The company has around 1200 employees and in 2021 they had revenues of MEUR 233 (BSEK 2.4). LEWA offers industry-specific high-quality pump solutions for a wide range of industries.

“LEWA has a long tradition of supporting customers and developing leading industrial flow technology for efficient, precise and safe handling of fluids”, said Andrew Walker, Business Area President Power Technique. “Through this acquisition we are building our presence and technology offering within positive displacement pumps.

Geveke was founded in 1874 and is headquartered in Amsterdam in the Netherlands. The company has 173 employees and in 2021 they had revenues of approximately MEUR 61 (MSEK 648).

“Geveke has strong engineering capability, providing complete industrial pump solutions from concept to commissioning”, said Andrew Walker, Business Area President Power Technique.

The acquisition is an all-cash transaction utilizing Atlas Copco’s funds and is subject to regulatory approvals. The acquisition is expected to be completed during the second quarter 2022.

The main part of the acquired businesses will have its base in the Power and Flow division within Atlas Copco’s Power Technique Business Area and a smaller part will have its base in the Service division within the Compressor Technique Business Area.

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Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind. In 2021, Atlas Copco had revenues of BSEK111 and at year end about 43 000 employees.

Atlas Copco Group Center

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