

Atlas Copco has acquired a leading provider of vacuum pumps in India

Nacka, Sweden, January 21, 2022: Atlas Copco has completed the acquisition of HHV Pumps Pvt. Ltd. The company designs and manufactures vacuum pumps and systems for applications used in a wide range of industries.

HHV Pumps was founded in 2009 and is based in Bengaluru, India, and has 151 employees. In the fiscal year of 2020 the company had revenues of approximately MUS\$ 6 (approx. MSEK 53).

HHV Pumps is a leading provider of vacuum pumps used for chemical and pharmaceutical industries, electrical power equipment, general industry, and rotary vane pumps used for manufacturing refrigeration and air-conditioning.

The purchase price is not material relative to Atlas Copco's market capitalization and is not disclosed.

The acquired business becomes part of the Industrial Vacuum Division within the Vacuum Technique Business Area.

For more information please contact:

Sara Liljedal, Media Relations Manager
+46 72 144 1038
media@atlascopco.com

Daniel Althoff, Vice President Investor Relations
+46 76 899 9597
ir@atlascopco.com

Atlas Copco Group

Our industrial ideas empower our customers to grow and drive society forward. This is how we create a better tomorrow. Atlas Copco is a global industrial group, founded in 1873 in Stockholm. In 2020 Atlas Copco had revenues of BSEK100 (BEUR 10) and at year end about 40 000 employees. For more information: www.atlascopcogroup.com

Atlas Copco Group Center

Atlas Copco AB
SE-105 23 Stockholm
Sweden

Visitors address:
Sickla Industriväg 19
Nacka

Telephone: +46 8 743 8000
www.atlascopcogroup.com

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