

Atlas Copco has acquired an Italian compressed air distributor located near Turin

Nacka, Sweden, November 9, 2021: Atlas Copco has acquired S.T.E.R.I. srl (STERI), an Italian compressor distributor and service provider located in the Turin area.

STERI has 19 employees and mainly serves a wide range of local industrial companies in the Piedmont and Valle d'Aosta regions in Italy. The product range includes compressors, filters, and ancillary equipment.

“STERI has a strong market presence and customer base in the northwest of Italy”, said Vagner Rego, Business Area President Compressor Technique. “Through this acquisition we will continue to build on our market presence in the industrial north of Italy”.

The purchase price is not material relative to Atlas Copco's market capitalization and is not disclosed.

The business will become part of the Compressor Technique Service division within the Compressor Technique Business Area.

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Atlas Copco Group

Our industrial ideas empower our customers to grow and drive society forward. This is how we create a better tomorrow. Atlas Copco is a global industrial group, founded in 1873 in Stockholm. In 2020 we had revenues of BSEK100 (BEUR 10) and at year end about 40 000 employees. For more information: www.atlascopcogroup.com

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