

Strong order intake and profit with solid cash flow

Nacka, Sweden, October 21, 2021: Mats Rahmström, President and CEO of the Atlas Copco Group, comments on the report for Q3 that was released today.

“The overall demand for our products and solutions remained high and the order intake increased significantly year on year”, said Mats Rahmström. “We’ve seen solid growth in all business areas and in all regions compared with the third quarter last year. Compared with the strong second quarter this year, the overall demand remained more or less unchanged.”

Orders received in the third quarter grew to MSEK 33 023 (24 246), an organic growth of 36%. Revenues increased 12% to MSEK 27 824 (24 849), an organic growth of 12%. Operating profit increased 26% to MSEK 6 000 (4 760), corresponding to a margin of 21.6% (19.2).

Adjusted operating profit, excluding items affecting comparability, was MSEK 6 109 (5 021), corresponding to a margin of 22.0% (20.2). Return on capital employed was 27% (24).

Compared with last quarter, the strong order increase for vacuum equipment to the semiconductor industry was offset by a decreased order intake for industrial and portable compressors, industrial tools and assembly solutions, and industrial vacuum equipment. Order volumes for the service business remained unchanged compared to the previous quarter.

“We have seen continued sequential order growth in some customer segments, but the overall order volumes for the Group did not increase compared to the previous quarter”, said Mats Rahmström. “I want to take the opportunity to recognize the dedication and commitment of our teams when it comes to supporting our customers given the supply chain challenges the industry is facing. During the quarter, our teams have also launched several new sustainable innovations that will reduce our customers’ energy consumption and increase their productivity.”

Looking ahead, in the near-term, Atlas Copco expects that the customers’ business activity level will remain high, but weaken compared to the very high level in the third quarter.

For more information please contact:

Daniel Althoff, Vice President Investor Relations
+46 76 899 9597
ir@atlascopco.com

Sara Liljedal, Media Relations Manager
+46 721 44 10 38
media@atlascopco.com

Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind.

In 2020, Atlas Copco had revenues of BSEK100 (BEUR 10) and at year end about 40 000 employees.

Atlas Copco Group Center

Atlas Copco AB
SE-105 23 Stockholm
Sweden

Visitors address:
Sickla Industriväg 19
Nacka

Telephone: +46 8 743 8000
Reg. No: 556014-2720
Web site www.atlascopcogroup.com

A Public Company (publ)
Reg. Office Nacka