

Atlas Copco has acquired a German company specialized in positioning technology

Nacka, Sweden, August 31, 2021: Atlas Copco has acquired the assets of NATEV GmbH. The company was founded in 2010 and specializes in position solutions for assembly tools used in industrial production.

NATEV has ten employees and is located in Borken, in north-western Germany. In 2019, the company's sales amounted to approximately 1 MEUR (10.4 MSEK) and in 2020 approximately MEUR 0.5 (MSEK 5.2)

NATEV develops systems for real-time positioning and imaging solutions in close cooperation with key customers in the automotive industry. Products include hardware and software used to monitor and error proof defined production steps linked to the tightening processes.

"Through NATEV's solutions we will be able to expand our offering of positioning solutions", said Henrik Elmin, Business Area President Industrial Technique, "This is an important technology to enable flexible production in line with the Industry 4.0 vision".

The purchase price is not material relative to Atlas Copco's market capitalization and is not disclosed.

The business will be integrated into the MVI Tools and Assembly Systems Division in the Industrial Technique Business Area.

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Atlas Copco Group

Our industrial ideas empower our customers to grow and drive society forward. This is how we create a better tomorrow. Atlas Copco is a global industrial group, founded in 1873 in Stockholm. In 2020 we had revenues of BSEK100 (BEUR 10) and at year end about 40 000 employees. For more information: www.atlascopcogroup.com

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