

Press Release from Atlas Copco AB

Atlas Copco has acquired a New York based supplier of medical gas systems

Nacka, Sweden, May 25, 2021: Atlas Copco has acquired the operating assets of Medigas Service & Testing Co. Inc. (Medigas). The company services, sells, verifies, and installs piped medical and laboratory gas equipment and systems.

The company is privately owned and is an authorized BeaconMedaes representative of medical and laboratory equipment, installation, verification and services.

The company has six employees and is located in Ronkonkoma, New York State. They serve the healthcare and laboratory sectors in the area.

"We have a long history of working with Medigas", said Vagner Rego, Business Area President Compressor Technique, "Through this acquisition we will further strengthen and expand our support to both healthcare and laboratory customers in the strategic New York area".

The purchase price is not material relative to Atlas Copco's market capitalization and is not disclosed.

The business will be integrated into BeaconMedaes LLC, which is part of the Medical Gas Solutions Division in the Compressor Technique Business Area.

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Atlas Copco Group

Our industrial ideas empower our customers to grow and drive society forward. This is how we create a better tomorrow. Atlas Copco is a global industrial group, founded in 1873 in Stockholm. In 2020 we had revenues of BSEK100 (BEUR 10) and at year end about 40 000 employees. For more information: www.atlascopcogroup.com

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