

Report from Atlas Copco's Annual General Meeting 2021

Nacka, Sweden, April 27, 2021: Atlas Copco AB on Tuesday April 27 held its Annual General Meeting, chaired by Hans Stråberg, Chair of the Board of Directors.

Due to the risk of the spread of COVID-19 and the authorities' regulations and advice the Annual General Meeting ("AGM") was carried out solely through advance voting (so called mail voting) pursuant to temporary legislation. A video with the CEO, Mats Rahmström, and Chairman of the Board, Hans Stråberg, was published ahead of the AGM. The video includes their reflections on the past year and is available on our website: www.atlascopcogroup.com/agm.

The income statements and the balance sheets of the parent company and the Group were approved, together with the Board's proposal for profit distribution. The Board of Directors and the President & CEO were discharged from liability for the financial year 2020.

The proposed dividend of SEK 7.30 per share to be paid in two equal instalments of SEK 3.65 was approved. The record date for the first instalment is April 29, 2021 and for the second instalment it is October 25, 2021. The first instalment is expected to be distributed by Euroclear Sweden AB on May 4, 2021 and the second instalment on October 28, 2021.

Eight board members were elected. Staffan Bohman, Tina Donikowski, Johan Forssell, Anna Ohlsson-Leijon, Mats Rahmström, Gordon Riske, Hans Stråberg and Peter Wallenberg Jr. Hans Stråberg was re-elected as Chair of the Board.

The Board of Directors' fee was approved as follows:

A fee of SEK 2,600,000 to the Chair and SEK 825,000 to each of the other Board members not employed by the Company. A fee to the members of the Audit Committee consisting of SEK 335,000 to the Chair and SEK 210,000 to the other members of this committee. To the Chair of the Remuneration Committee a fee of SEK 130,000 and fees of SEK 95,000 each to the other members of this committee and further fees of SEK 100,000 to each Board member who, in addition to the above, participates in a committee in accordance with a decision of the Board of Directors.

The Annual General Meeting approved the proposal allowing Board members to receive half of the board fee in the form of synthetic shares and the remaining part in cash. The Annual General Meeting also approved that the obligation of the Company to pay an amount corresponding to the synthetic shares shall be hedged through the purchase of own series A shares.

The Annual General Meeting re-elected Ernst & Young AB as the Company's auditing company.

The Annual General Meeting approved the proposal of the Board of Directors remuneration report 2020 and a performance based personnel option plan for 2021.

The Annual General Meeting authorized the Board to decide on the purchase and transfer of own series A shares, in order to fulfill obligations related to the performance stock option plan for 2021, and to the part of the board fee that consists of synthetic shares. The

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A Public Company (publ)
Reg. No: 556014-2720
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Board was authorized to sell shares in order to fulfill obligations related to the performance stock option plans for 2016, 2017 and 2018, and to cover costs related to synthetic shares to the Board of Directors.

A statutory Board meeting was held after the Annual General Meeting. Staffan Bohman, Chair, Anna Ohlsson-Leijon, Johan Forssell and Hans Stråberg were elected to serve on the Audit Committee. Hans Stråberg, Chair, Staffan Bohman and Peter Wallenberg Jr were elected as members of the Remuneration Committee.

The minutes from the Annual General Meeting will be published on the Company's website www.atlascopcogroup/agm.

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Atlas Copco Group

Our industrial ideas empower our customers to grow and drive society forward. This is how we create a better tomorrow. Atlas Copco is a global industrial group, founded in 1873 in Stockholm. In 2020 we had revenues of BSEK100 (BEUR 10) and at year end about 40 000 employees. For more information: www.atlascopcogroup.com