

## **Press Release from Atlas Copco AB**

## Atlas Copco to acquire European distributor of vacuum equipment and service solutions

Stockholm, Sweden, November 4, 2020: Atlas Copco has agreed to acquire Ehrler and Beck GmbH. The company is a distributor of vacuum equipment and vacuum services.

Ehrler and Beck is based in Renningen, Germany and has 15 employees. The company's sales and service network is active in Germany and neighboring countries.

"This acquisition will increase our possibilities to serve Germany and neighboring countries with industrial vacuum products and services," said Geert Follens, Business Area President Vacuum Technique. "Ehrler and Beck has a strong reputation and long tradition of serving diverse industrial markets such as packaging, printing, wood working, plastic and water treatment."

The purchase price is not material relative to Atlas Copco's market capitalization and is not disclosed.

The acquired business will operationally become part of the Industrial Vacuum Division within the Vacuum Technique Business Area.

The acquisition is expected to close in January 2021.

## For more information please contact:

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## **Atlas Copco Group**

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind.

Atlas Copco is based in Stockholm, Sweden with customers in more than 180 countries. In 2019, Atlas Copco had revenues of BSEK104 (BEUR 10) and at year end about 39 000 employees. For more information: <a href="https://www.atlascopcogroup.com">www.atlascopcogroup.com</a>