

Atlas Copco has acquired a German distributor of compressed air and service solutions

Nacka, Sweden, August 4, 2020: Atlas Copco has acquired the assets of THN Druckluft and Produktions GmbH & Co.KG (THN). The company mainly serves industrial customers.

THN is located in the city of Erkelenz, which is located in the south-western part of the North Rhine-Westphalia region. They have 15 employees.

“The company has potential for growth in one of the key industrial hubs in Germany,” said Vagner Rego, Business Area President Compressor Technique. *“The acquisition will enable developing a stronger direct presence in Germany for the Alup brand”.*

The purchase price is not material relative to Atlas Copco’s market capitalization and is not disclosed.

The company will become part of the service division within the Compressor Technique Business Area.

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Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind.

Atlas Copco is based in Stockholm, Sweden with customers in more than 180 countries. In 2019, Atlas Copco had revenues of BSEK104 (BEUR 10) and at year end about 39 000 employees. For more information: www.atlascopcogroup.com

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