

Atlas Copco has acquired a French distributor of industrial compressors and related services

Nacka, Sweden, June 5, 2020: Atlas Copco has acquired Ovity Air Comprimé. The company is specialized in distribution of industrial air compressors and solutions for compressed air.

Ovity Air Comprimé is located in Le Mans in the Loire Valley in France and has 8 employees.

“The acquisition will open up opportunities to further develop our presence in the area and grow our service offering in the north west of France”, said Vagner Rego, Business Area President Compressor Technique.

The purchase price is not material relative to Atlas Copco’s market capitalization and is not disclosed.

The company will become part of the service division within the Compressor Technique Business Area.

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Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind.

Atlas Copco is based in Stockholm, Sweden with customers in more than 180 countries and about 39 000 employees at year-end. Revenues of BSEK 104/BEUR 10 in 2019.

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