

Atlas Copco has acquired a US distributor of vacuum equipment and service solutions

Stockholm, Sweden, January 22, 2020: Atlas Copco has acquired the assets of M.C. Schroeder Equipment Co., Inc. The company is a distributor of vacuum equipment and service solutions.

M.C. Schroeder Equipment is based in Denver, North Carolina and has 8 employees. Its sales network covers the South East USA region.

“This acquisition will complement our existing footprint in the region”, said Geert Follens, Business Area President Vacuum Technique. “The company has a strong reputation serving diverse industrial markets with vacuum equipment and service solutions”.

The purchase price is not material relative to Atlas Copco’s market capitalization and is not disclosed.

The acquired business will operationally become part of the Industrial Vacuum Division within the Vacuum Technique Business Area.

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Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind.

Atlas Copco is based in Stockholm, Sweden with customers in more than 180 countries and about 37 000 employees. Revenues of BSEK 95/9 BEUR in 2018. For more information: www.atlascopcogroup.com

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Reg. No: 556014-2720
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