

Atlas Copco to acquire Italian manufacturer of industrial cooling equipment

Stockholm, Sweden, May 24, 2019: Atlas Copco, has agreed to acquire Eurochiller S.r.l., an Italian manufacturer and distributor of industrial cooling equipment and related products.

Eurochiller is based in Mortara, Italy and has approximately 90 employees. In 2018 the company had revenues of approximately MEUR 26 (MSEK 267).

The company manufactures and services industrial cooling and heat treatment products as well as related systems used in industrial manufacturing processes.

“Acquiring Eurochiller with its great team and high-quality products will complement our existing product portfolio and allow us to further increase the productivity of our customers,” said Vagner Rego, Business Area President Compressor Technique.

The purchase price is not material relative to Atlas Copco’s market capitalization and is not disclosed.

The acquisition is expected to be completed during the second quarter of 2019.

The company will become part of the Oil-free Air division within the Compressor Technique business area.

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Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind.

Atlas Copco is based in Stockholm, Sweden with customers in more than 180 countries and about 37 000 employees. Revenues of BSEK 95/9 BEUR in 2018. For more information: www.atlascopcogroup.com

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Reg. No: 556014-2720
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