

Atlas Copco has acquired an engine service company in the US

Stockholm, Sweden, May 2, 2019: Atlas Copco has acquired Mid South Engine & Power Systems, LLC. The company is a leading provider of service for off-road engines and spare parts in the US Gulf Coast.

Mid South is based in White Oak, Texas, USA and has 28 employees. The company has a second facility in Fort Worth, also in Texas, and mainly serves the oil and gas market in the US Gulf Coast.

In 2018, the company had a turnover of MUSD 6 (MSEK 54).

“Mid South has a strong reputation and capabilities to repair and refurbish portable compressors and engines”, said Andrew Walker, Business Area President Power Technique. “The acquisition is in line with our strategy to strengthen our service offering and acquiring core competencies”.

The purchase price is not material relative to Atlas Copco’s market capitalization and is not disclosed.

Mid South Engine & Power Systems, LLC will operationally become part of the Power Technique Service division.

For more information please contact:

Sara Liljedal, Media Relations Manager
+46 8 743 8060 or +46 72 144 1038
media@se.atlascopco.com

Andrew Walker, Business Area President, Power Technique
+32 (0)3 401 93 29
andrew.walker@be.atlascopco.com

Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind.

Atlas Copco is based in Stockholm, Sweden with customers in more than 180 countries and about 37 000 employees. Revenues of BSEK 95/ 9 BEUR in 2018. For more information: www.atlascopcogroup.com

Atlas Copco Group Center

Atlas Copco AB
SE-105 23 Stockholm
Sweden

Visitors address:
Sickla Industriväg 19
Nacka

Telephone: +46 8 743 8000
www.atlascopcogroup.com

A Public Company (publ)
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Reg. Office Nacka