

Atlas Copco has acquired the Canadian distributor PSI Compressors

Stockholm, Sweden, April 9, 2019: Atlas Copco has acquired PSI Compressors of Brockville Incorporated. The company is a distributor of compressors in the south-eastern part of Ontario.

PSI Compressors is located in Brockville, Ontario, Canada and sells, services and installs compressors and related ancillaries.

The company's main focus is general industrial manufacturing, food and beverage, agricultural, government and educational institutions.

"The acquisition gives us the ability to develop our presence in eastern Ontario", said Vagner Rego, Business Area President Compressor Technique. "It allows us to increase direct sales and services in this important region".

The purchase price is not material relative to Atlas Copco's market capitalization and is not disclosed.

PSI Compressors of Brockville Incorporated will operationally become part of the Compressor Technique service division.

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Atlas Copco Group

Great ideas accelerate innovation. At Atlas Copco we have been turning industrial ideas into business-critical benefits since 1873. By listening to our customers and knowing their needs, we deliver value and innovate with the future in mind.

Atlas Copco is based in Stockholm, Sweden with customers in more than 180 countries and about 37 000 employees. Revenues of BSEK 95/ 9 BEUR in 2018. For more information: www.atlascopcogroup.com

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