

Atlas Copco acquires Danish compressed air specialist

Stockholm, Sweden, September 4, 2018: Atlas Copco, a leading provider of sustainable productivity solutions, has acquired Reno A/S, a manufacturer and distributor of compressed air solutions. The company has a large equipment distribution and aftermarket network, and operates in several segments of the compressed air business.

Reno has four locations in Denmark and offers industrial and professional solutions to the Danish industry. In 2017 the company, with approximately 60 employees, had a turnover of around MDKK 120 (MSEK 153).

“Reno has a strong brand name and a strong sales and service network,” said Vagner Rego, Business Area President, Compressor Technique. *“The acquisition will allow our customers to benefit from an increased service presence in the region”.*

The purchase price is not material relative to Atlas Copco’s market capitalization and is not disclosed.

The acquired business will become part of Atlas Copco’s Industrial Air, Compressor Technique Service and Professional Air divisions in the Compressor Technique business area.

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Atlas Copco is a world-leading provider of sustainable productivity solutions. The Group serves customers through its innovative compressors, vacuum solutions, generators, pumps, power tools and assembly systems. Atlas Copco develops products and services focused on productivity, energy efficiency, safety and ergonomics. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 180 countries. In 2017, Atlas Copco (excluding Epiroc AB) had revenues of BSEK 86 (BEUR 9) and about 34 000 employees. Learn more at www.atlascopcogroup.com.

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Reg. No: 556014-2720
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