

Atlas Copco to acquire Australian mining service business

Stockholm, Sweden, January 10, 2018: Atlas Copco, a leading provider of sustainable productivity solutions, has agreed to acquire the assets of Hy-Performance Fluid Power Pty Ltd, an Australian service provider for mining and infrastructure.

Hy-Performance Fluid Power is based in Brisbane, with sales mainly in Australia. The company provides remanufacturing, service and repair of hydraulic components for drill rigs. It has 26 employees and had revenues of MAUD 7.5 (MSEK 50) in the fiscal year ending June 30, 2017.

“The strong team at Hy-Performance Fluid Power will play an important role as we continue to strengthen our value offering to mining and infrastructure customers,” said Helena Hedblom, President of Atlas Copco’s Mining and Rock Excavation Technique business area.

The acquisition is expected to be completed in the first quarter 2018. The purchase price is not material relative to Atlas Copco’s market capitalization and is not disclosed.

The business will be part of the service division in the Mining and Rock Excavation Technique business area, which will be listed as Epiroc on the stock exchange in 2018, provided Atlas Copco shareholders’ approval. To learn more about Hy-Performance Fluid Power, please see <http://www.hyperfluid.com.au>.



The team at Hy-Performance Fluid Power

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Atlas Copco is a world-leading provider of sustainable productivity solutions. The Group serves customers with innovative compressors, vacuum solutions and air treatment systems, construction and mining equipment, power tools and assembly systems. Atlas Copco develops products and services focused on productivity, energy efficiency, safety and ergonomics. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 180 countries. In 2016, Atlas Copco had revenues of BSEK 101 (BEUR 11) and about 45 000 employees. Learn more at www.atlascopcogroup.com.

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