

Atlas Copco to acquire Australian rock drills business

Stockholm, Sweden, December 6, 2017: Atlas Copco, a leading provider of sustainable productivity solutions, has agreed to acquire Rockdrill Services Australia Pty. Ltd., a rock drills specialist serving the Australian mining industry.

Rockdrill Services Australia is based in Melbourne and has service shops in Kalgoorlie and Townsville. The company develops, remanufactures, services and repairs rock drills used for mining and rock excavation. It has 37 employees and had revenue of MAUD 14 (MSEK 90) in the fiscal year ending June 30, 2017.

“The competent team at Rockdrill Services Australia will be crucial as we expand our presence in Australia and further increase productivity for our customers,” said Helena Hedblom, President of Atlas Copco’s Mining and Rock Excavation Technique business area.

The acquisition is expected to be completed in the first quarter 2018. The purchase price is not materially significant to Atlas Copco’s market capitalization and is not disclosed.

The business will be part of the service division in the Mining and Rock Excavation Technique business area, which will be listed as Epiroc on the stock exchange in 2018, provided Atlas Copco shareholders’ approval.



A rock drill developed by Rockdrill Services Australia

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Atlas Copco is a world-leading provider of sustainable productivity solutions. The Group serves customers with innovative compressors, vacuum solutions and air treatment systems, construction and mining equipment, power tools and assembly systems. Atlas Copco develops products and services focused on productivity, energy efficiency, safety and ergonomics. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 180 countries. In 2016, Atlas Copco had revenues of BSEK 101 (BEUR 11) and about 45 000 employees. Learn more at www.atlascopcogroup.com.

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