

Atlas Copco acquires U.S. industrial products distributor

Stockholm, Sweden, September 7, 2017: Atlas Copco, a leading provider of sustainable productivity solutions, has acquired the operating assets of C.H. Spencer & Company Co., a U.S. distributor and service provider of industrial pumps, compressors and related products.

C.H. Spencer is based in Salt Lake City, Utah, and also operates in the states of Nevada, Wyoming and Idaho in the central United States. The business is focused on distribution and service of industrial pumps, compressors and related systems for use in such areas as mining, municipal water treatment and general industry. About 40 employees are joining Atlas Copco.

“Acquiring C.H. Spencer with its great team, reliable service network and access to high-quality products allows us to further increase productivity for customers in the region,” said Vagner Rego, President of Atlas Copco’s Compressor Technique business area.

The purchase price is not material relative to Atlas Copco’s market capitalization and is not disclosed. The acquired business becomes part of Atlas Copco’s Compressor Technique business area.

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Atlas Copco is a world-leading provider of sustainable productivity solutions. The Group serves customers with innovative compressors, vacuum solutions and air treatment systems, construction and mining equipment, power tools and assembly systems. Atlas Copco develops products and services focused on productivity, energy efficiency, safety and ergonomics. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 180 countries. In 2016, Atlas Copco had revenues of BSEK 101 (BEUR 11) and about 45 000 employees. Learn more at www.atlascopcogroup.com.

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