

Press Release from the Atlas Copco Group

Two new Board members proposed for Atlas Copco AB

Stockholm, Sweden, March 22, 2017: Atlas Copco's Nomination Committee proposes Tina Donikowski and Mats Rahmström, appointed President and CEO from April 27, 2017, as new members of the Board of Directors of Atlas Copco AB.

The proposal includes re-election of Board members Hans Stråberg, Chair, Anders Ullberg, Staffan Bohman, Johan Forssell, Peter Wallenberg Jr., Sabine Neuβ and Gunilla Berg. As previously communicated on January 16, 2017, Ronnie Leten, President and CEO, will leave the Board. Further, Margareth Øvrum has declined re-election.

Tina Donikowski, born 1959, is a United States citizen with a B.Sc. in Industrial Management from Gannon University in the United States. Recently retired, she held the position of Vice President Global Locomotive Business for GE Transportation, a digital industrial leader and supplier to the rail, mining, marine, and drilling industries. Appointed Corporate Officer of General Electric Corporation in 2009, Tina Donikowski's former positions include Vice President Propulsion Business, Six Sigma Quality Leader, and General Manager Aftermarket Sales and Service, all with GE Transportation where her career spanned more than 30 years.

Mats Rahmström, born 1965, is a Swedish citizen with an MBA from the Henley Management College in the United Kingdom. He is currently Senior Executive Vice President for Atlas Copco AB and President of Atlas Copco's Industrial Technique business area. Mats Rahmström began his Atlas Copco career in 1988. Former positions include General Manager for customer centers in Sweden, Canada and the United Kingdom, as well as division president. He is a Board member of Permobil Holding AB and of CIBE Lifts AB.

Shareholders will vote on the Nomination Committee's proposal at Atlas Copco's Annual General Meeting on April 26, 2017, in Solna, Sweden.

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Atlas Copco is a world-leading provider of sustainable productivity solutions. The Group serves customers with innovative compressors, vacuum solutions and air treatment systems, construction and mining equipment, power tools and assembly systems. Atlas Copco develops products and services focused on productivity, energy efficiency, safety and ergonomics. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 180 countries. In 2016, Atlas Copco had revenues of BSEK 101 (BEUR 11) and about 45 000 employees. Learn more at www.atlascopcogroup.com.

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