

Atlas Copco acquires U.S. compressor distributor

Stockholm, Sweden, April 15, 2016: Atlas Copco's U.S.-based Quincy Compressor LLC has acquired Scales Industrial Technologies Inc., which distributes, services and rents out industrial air compressors and ancillary systems.

Scales Industrial Technologies is based in Carle Place, New York, and operates in the Northeastern region of the U.S. The company has about 180 employees. The business is focused on distribution, service and rental of compressors and air treatment systems for use in such areas as manufacturing and construction. Scales Industrial Technologies also offers medical gas solutions for hospitals and laboratories.

"We are glad to have such a strong team joining us as it will allow Quincy Compressor to further strengthen its presence in the Northeastern U.S. market," said Nico Delvaux, President of Atlas Copco's Compressor Technique business area. *"It reinforces our commitment to serve customers with top-quality products and services."*



The parties have agreed not to disclose the purchase price. The business becomes part of Quincy Compressor LLC.

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Atlas Copco is a world-leading provider of sustainable productivity solutions. The Group serves customers with innovative compressors, vacuum solutions and air treatment systems, construction and mining equipment, power tools and assembly systems. Atlas Copco develops products and services focused on productivity, energy efficiency, safety and ergonomics. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 180 countries. In 2015, Atlas Copco had revenues of BSEK 102 (BEUR 11) and more than 43 000 employees. Learn more at www.atlascopcogroup.com.

Atlas Copco's Compressor Technique business area provides industrial compressors, vacuum solutions, gas and process compressors and expanders, air and gas treatment equipment and air management systems. The business area has a global service network and innovates for sustainable productivity in the manufacturing, oil and gas, and process industries. Principal product development and manufacturing units are located in Belgium, the United States, China, South Korea, Germany, Italy and the United Kingdom.

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