Press Release from the Atlas Copco Group

Atlas Copco to consolidate mining equipment operations in China

Stockholm, Sweden, August 10, 2016: Atlas Copco, a leading provider of sustainable productivity solutions, will move the operations of one of its mining equipment production facilities within China, from Shenyang to Zhangjiakou. The move will increase efficiency and strengthen the company for the future.

Atlas Copco will close its facility in Shenyang, which manufactures mainly hand-held rock drills for mining and construction, relocating operations to the plant in Zhangjiakou. In Shenyang, about 225 people will be affected. In Zhangjiakou, Atlas Copco currently produces down-the-hole equipment used to drill blast holes, water wells and geothermal energy applications. In this location, about 45 employees will be added and investments made in a facility expansion and new machinery.



Hand-held rock drill model S82

"We have a great product portfolio in China, but with the weak demand in the mining market we must ensure that we utilize our capacity the most efficient way," said Johan Halling, President for the Mining and Rock Excavation Technique business area. "Consolidating the operations will help us stay strong for the future. We will support the affected employees in this difficult situation."

Both operations primarily serve the domestic Chinese market.

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Atlas Copco is a world-leading provider of sustainable productivity solutions. The Group serves customers with innovative compressors, vacuum solutions and air treatment systems, construction and mining equipment, power tools and assembly systems. Atlas Copco develops products and services focused on productivity, energy efficiency, safety and ergonomics. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 180 countries. In 2015, Atlas Copco had revenues of BSEK 102 (BEUR 11) and more than 43 000 employees. Learn more at www.atlascopcogroup.com.