

Atlas Copco acquires Norwegian offshore compressed air rental business

Stockholm, Sweden, July 4, 2016: Atlas Copco, a leading provider of sustainable productivity solutions, has acquired the operating assets of Roxel Rental AS, a supplier of temporary air solutions for the Norwegian offshore industry.

Roxel Rental is based in Stavanger, Norway, and is part of the Roxel Group. The company had revenues in 2015 of about MNOK 12 (MEUR 1.3). Two of the company's employees are joining Atlas Copco. The parties have agreed not to disclose the purchase price.

The Roxel Rental fleet consists of diesel and electric-powered compressors that are rented out mainly to oil and gas companies for exploration, production, transportation and storage.

"The acquisition will strengthen our position in the Norwegian offshore market," said Andrew Walker, President of Atlas Copco's Construction Technique business area. "It will allow us to support our North Sea customers by offering our specialty rental services from Norway."



The business becomes part of the Specialty Rental division in Atlas Copco's Construction Technique business area.

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Atlas Copco is a world-leading provider of sustainable productivity solutions. The Group serves customers with innovative compressors, vacuum solutions and air treatment systems, construction and mining equipment, power tools and assembly systems. Atlas Copco develops products and services focused on productivity, energy efficiency, safety and ergonomics. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 180 countries. In 2015, Atlas Copco had revenues of BSEK 102 (BEUR 11) and more than 43 000 employees. Learn more at www.atlascopcogroup.com.

Atlas Copco's Construction Technique business area provides construction and demolition tools, portable compressors, pumps and generators, lighting towers, and compaction and paving equipment. The business area offers specialty rental and provides service through a global network. Construction Technique innovates for sustainable productivity in infrastructure, civil works, oil and gas, energy, drilling and road construction projects. Principal product development and manufacturing units are located in Belgium, Spain, Germany, Sweden, the United States, China, India and Brazil.

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Reg. No: 556014-2720
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