

Press Release from the Atlas Copco Group

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Atlas Copco to adapt production capacity in Örebro

Stockholm, Sweden, November 6, 2012: Atlas Copco Rock Drills AB has today given notice about a reduction of 160 employees at its manufacturing facilities in Örebro, Sweden.

“The market for mining and rock excavation equipment has weakened and we have to adapt our production capacity to the current demand,” said Bob Fassl, Business Area President, Atlas Copco Mining and Rock Excavation Technique. *“These measures are unfortunately necessary and we will do our best to support our employees in this difficult situation.”*

The notice affects 105 blue-collar employees and 55 white-collar employees. Negotiations with local unions have been initiated. Atlas Copco Rock Drills, which currently has about 1 900 employees, manufactures equipment used in surface and underground mining, civil engineering and infrastructure projects.

Atlas Copco is an industrial group with world-leading positions in compressors, expanders and air treatment systems, construction and mining equipment, power tools and assembly systems. With innovative products and services, Atlas Copco delivers solutions for sustainable productivity. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 170 countries. In 2011, Atlas Copco had 37 500 employees and revenues of BSEK 81 (BEUR 9). Learn more at www.atlascopco.com.

Atlas Copco's Mining and Rock Excavation Technique business area provides equipment for drilling and rock excavation, a complete range of related consumables and service through a global network. The business area innovates for sustainable productivity in surface and underground mining, infrastructure, civil works, well drilling and geotechnical applications. Principal product development and manufacturing units are located in Sweden, the United States, Canada, China and India.

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