

Press Release from the Atlas Copco Group

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Atlas Copco to acquire compressor manufacturer in Turkey

Stockholm, Sweden, June 1, 2012: Atlas Copco has agreed to acquire the Ekomak Group, a Turkish manufacturer of industrial screw compressors, strengthening its market position in the region. Ekomak has a strong domestic position in industries such as metal works, textile and manufacturing.

Ekomak was established in 1992 and has around 160 employees. It is privately owned and had revenues in the last 12 months of approximately MEUR 23 (MSEK 200). The company develops, produces and sells stationary, oil-injected screw compressors, including variable frequency drive options.

Headquartered in Istanbul with manufacturing in Edirne, Turkey, Ekomak also has its own sales and service operations in Russia and Germany and a network of distributors for other countries.

“By acquiring Ekomak, we will further expand and strengthen our presence in Turkey and Russia. Ekomak is a well-established brand within its segments and markets. It has a strong potential for further growth and is a good complement to our existing offering,” says Stephan Kuhn, Business Area President for Compressor Technique.

Ekomak will be part of the Industrial Air division within Compressor Technique. The acquisition is expected to be closed during the third quarter of 2012.

Atlas Copco is an industrial group with world-leading positions in compressors, expanders and air treatment systems, construction and mining equipment, power tools and assembly systems. With innovative products and services, Atlas Copco delivers solutions for sustainable productivity. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 170 countries. In 2011, Atlas Copco had 37 500 employees and revenues of BSEK 81 (BEUR 9). Learn more at www.atlascopco.com.

Atlas Copco's Compressor Technique business area provides industrial compressors, gas and process compressors and expanders, air and gas treatment equipment and air management systems. It has a global service network and offers specialty rental services. Compressor Technique innovates for sustainable productivity in the manufacturing, oil and gas, and process industries. Principal product development and manufacturing units are located in Belgium, Germany, the United States, China and India.

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