

Press Release from the Atlas Copco Group

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Atlas Copco tools win marketing and innovation awards

Stockholm, Sweden, April 4, 2012: Atlas Copco's two most prestigious awards will this year be presented to teams within the Industrial Technique business area. The Peter Wallenberg Sales and Marketing Award recognizes a successful product launch towards the aerospace industry, while the John Munck Award rewards the development of an innovative range of power tools.

The Peter Wallenberg Award goes to the Airbus key account team in the UK, Germany and France, led by Volker Wiens and Fabrice Homo. When Airbus was to invest in new assembly tools for the new A350 model, Atlas Copco offered a highly advanced battery tool, especially adapted for the aerospace segment. With a focus on increased tightening accuracy, traceability and lower total cost of operation, this successful project opened the door for the use of more advanced assembly tools in the aerospace industry.

The John Munck Award for technical innovations is presented to the team at Atlas Copco Tools AB in Sweden that developed the Tensor ST10 Revo: Mikael Monsell, Thomas Hanspers and Mikael Wendel. This range of light and compact power tools, with improved ergonomics, flexibility and productivity, has contributed substantially to Atlas Copco Industrial Technique's revenue growth since the launch in 2009.

"The success of these teams shows clearly the value of having close relations with our customers and developing solutions which offer high productivity and low life-cycle costs," said Ronnie Leten, President and CEO of the Atlas Copco Group. Ronnie Leten will present the awards to the winners at the Annual General Meeting on April 27.

Dr. Peter Wallenberg, honorary chairman of Atlas Copco AB, worked for the Group for 20 years before serving as Chairman of the Board from 1974 to 1996. The Peter Wallenberg Marketing and Sales Award recognizes the most innovative successfully implemented method in the field of sales and marketing.

John Munck was one of Atlas Copco's most successful engineers. He worked for the Group between 1930 and 1970 as Technical Director among other positions. The John Munck Award is presented each year to a product developer or designer, or a team, for outstanding contributions to the overall quality of an Atlas Copco product.

Atlas Copco is an industrial group with world-leading positions in compressors, expanders and air treatment systems, construction and mining equipment, power tools and assembly systems. With innovative products and services, Atlas Copco delivers solutions for sustainable productivity. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 170 countries. In 2011, Atlas Copco had 37 500 employees and revenues of BSEK 81 (BEUR 9). Learn more at www.atlascopco.com.

Atlas Copco's Industrial Technique business area provides industrial power tools, assembly systems, quality assurance products, software and services through a global network. It innovates for sustainable productivity for customers in the automotive and aerospace industries, industrial manufacturing and maintenance, and in vehicle service. Principal product development and manufacturing units are located in Sweden, France and Japan.

Atlas Copco Group Center

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