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Atlas Copco strengthens presence in Colombia

Stockholm, Sweden, December 23, 2011: Atlas Copco Colombia Ltda has signed an agreement to take over the sales of drilling equipment and related services from its current distributor Neumatica Del Caribe S.A.

As a result of the acquisition, about 15 employees will join Atlas Copco's organization in Colombia. Atlas Copco currently has about 140 people in the country, which is an important market for coal mining equipment.

“Colombia has grown significantly as a market for Atlas Copco in the past few years. This agreement provides an opportunity to further strengthen our local aftermarket activities and develop relations with customers in other mining segments,” said Bob Fassel, President of Atlas Copco's business area Mining and Rock Excavation Technique.

The deal is expected to be closed on January 31, 2012.

Atlas Copco is an industrial group with world-leading positions in compressors, expanders and air treatment systems, construction and mining equipment, power tools and assembly systems. With innovative products and services, Atlas Copco delivers solutions for sustainable productivity. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 170 countries. In 2010, Atlas Copco had 33 000 employees and revenues of BSEK 70 (BEUR 7.3). Learn more at www.atlascopco.com.

Atlas Copco's Mining and Rock Excavation Technique business area provides equipment for drilling and rock excavation, a complete range of related consumables and service through a global network. The business area innovates for sustainable productivity in surface and underground mining, infrastructure, civil works, well drilling and geotechnical applications. Principal product development and manufacturing units are located in Sweden, the United States, Canada, China and India.

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