

Press Release from the Atlas Copco Group

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Atlas Copco's Capital Markets Day 2011

Stockholm, Sweden, November 29, 2011: Atlas Copco today hosts its annual capital markets day, taking place in Antwerp, Belgium. The event will provide an update of the Group's strategy and market situation, and an in-depth view of activities in the Compressor Technique business area.

"We have a positive long-term view of the growth prospects for our four business areas," said Ronnie Leten, President and CEO of the Atlas Copco Group. He also confirmed the near-term outlook statement given on October 21; that overall demand is weakening somewhat from a high level.

"The recent economic uncertainty in the global markets has so far had a limited impact on demand for Atlas Copco's products, but we are well prepared for any situation. We have a strong balance sheet that supports investments in innovation, geographical presence and our service business, and we see many possibilities to develop the business also in a difficult market," Leten said.

The capital markets day includes presentations by: Ronnie Leten; Chief Financial Officer Hans Ola Meyer; Compressor Technique President Stephan Kuhn; Mining and Rock Excavation Technique President Bob Fassl, and division presidents from the Compressor Technique business area.

Ronnie Leten said developing the service business will remain a focus area for Atlas Copco. The aftermarket, including service, spare parts and consumables, currently generates about 40% of Group revenues, or more than BSEK 30 in the past 12 months.

"We now have 12 000 people working in Atlas Copco's four dedicated service divisions – one for each business area. This gives us a stable revenue stream but also provides a great opportunity to strengthen and deepen our customer relations, which is a key for the future development of Atlas Copco," Leten said.

Atlas Copco discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

Atlas Copco is an industrial group with world-leading positions in compressors, expanders and air treatment systems, construction and mining equipment, power tools and assembly systems. With innovative products and services, Atlas Copco delivers solutions for sustainable productivity. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 170 countries. In 2010, Atlas Copco had 33 000 employees and revenues of BSEK 70 (BEUR 7.3). Learn more at www.atlascopco.com.

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