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Atlas Copco appoints Håkan Osvald General Counsel and member of Group Management

Stockholm, Sweden, November 14, 2011: Atlas Copco has appointed Håkan Osvald Senior Vice President General Counsel and member of Group Management as from January 1, 2012. He succeeds Hans Sandberg, who is retiring.

Håkan Osvald is a Swedish citizen, born in 1954. He holds a law degree from Uppsala University in Sweden. He joined Atlas Copco AB in Sweden in 1985 as Legal Counsel and relocated in 1989 to Atlas Copco in the United States as General Counsel for Atlas Copco North America Inc. and Chicago Pneumatic Tool Company. In 1991 Håkan Osvald was appointed Vice President Deputy General Counsel Atlas Copco Group, with a special responsibility for acquisitions.

“Håkan is internally and externally a well respected General Counsel with a wide global industrial knowledge,” says Ronnie Leten, President and CEO of the Atlas Copco Group. *“Not least by participating in well over a hundred acquisitions and divestments, Håkan has gained valuable strategic as well as operational knowledge and I look forward to his contributions to the Group in his new role.”*

Atlas Copco discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

Atlas Copco is an industrial group with world-leading positions in compressors, expanders and air treatment systems, construction and mining equipment, power tools and assembly systems. With innovative products and services, Atlas Copco delivers solutions for sustainable productivity. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 170 countries. In 2010, Atlas Copco had 33 000 employees and revenues of BSEK 70 (BEUR 7.3). Learn more at www.atlascopco.com.

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